

Get a backstage pass to smoother merchant onboarding

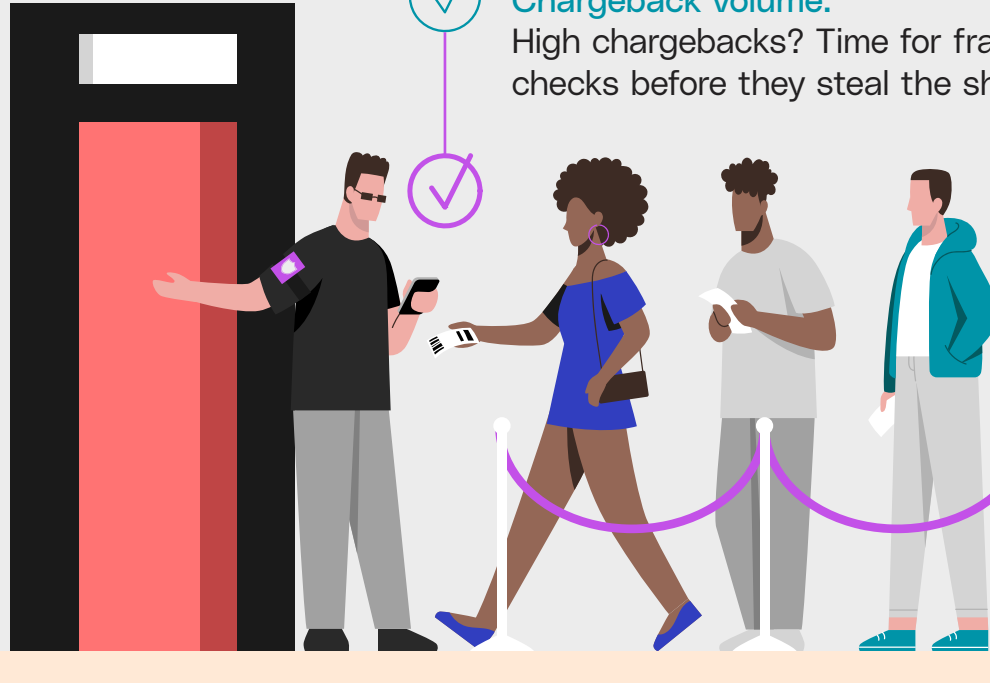
Just like fans lining up at a rock concert, your customers need to be vetted before the show can begin. While the merchant onboarding process can sometimes feel like waiting in line, with the right backstage crew, they can keep it rockin' all the way to the main event – frictionless payment acceptance.



bring you underwriting without the blues

Underwriting is the opening act where we check that your customers are legitimate, financially stable, and meet risk policies. Here we break down the things we look out for:

- ✓ **Products/services offered:**
Customers with high-risk services? This may heighten their merchant underwriting risk profile.
- ✓ **Transaction volume & size:**
Unusual sales spikes? That's a sign to investigate more thoroughly.
- ✓ **Billing & credit policies:**
Shorter credit cycles? That's our preferred rhythm.
- ✓ **Industry and inherited risk:**
Dealing with customers in risky industries like travel? We'll need an even bigger spotlight on those merchants.
- ✓ **Chargeback volume:**
High chargebacks? Time for fraud and service checks before they steal the show.



Every rock star knows the key to a killer performance is preparation, and onboarding customers is no different. Let The Frictionless Five show you the moves that turn a complicated process into a smooth routine that'll get your customers accepting payments in no time.

Step 1 Prep your customers early

Set expectations from the start. Help your customers gather the necessary documents in advance to avoid delays.

Step 2 Streamline documentation

Keep things simple. Reduce data points and consolidate documentation to speed up the underwriting process.

Step 3 Automate key parts of underwriting

Let automation do the heavy lifting. Automate workflows to reduce manual reviews and achieve faster validation.

Step 4 Ensure compliance from the start

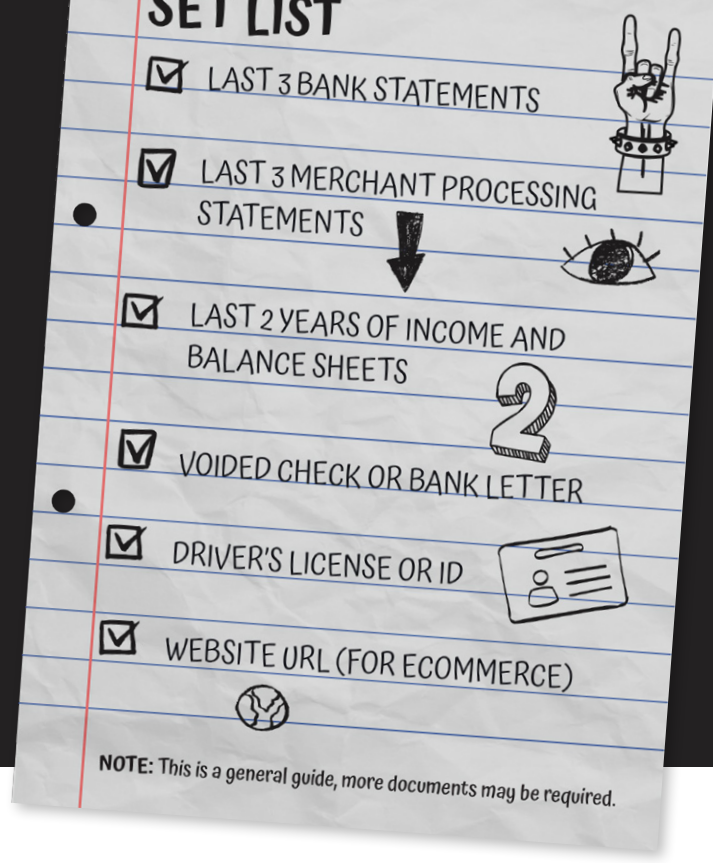
Make compliance a priority. Verify all documents meet standards from the outset to avoid delays.

Step 5: Finalize and approve faster

Finish strong. Fast-track final approvals to get your customers (now merchants) live and ready quicker.

Backstage Pass: Merchants need their docs to rock

One of the biggest issues during merchant underwriting is missing documents – it's like showing up to play without a set list. Set clear expectations to avoid delays. Here's what merchants should have in their kit.



Give your merchants the VIP treatment with Payrix from Worldpay

Merchant underwriting doesn't have to hit the wrong notes for your customers. Our seasoned team of experts and intuitive platform can streamline the process and ensure you onboard your customers without missing a beat. Let's fade out unnecessary friction and get you and your customers ready to Rock Against Risk!

Two-factor authentication:

A quick two-step to verify merchants immediately and reduce fraud.

Streamlined data points:

Skip straight into onboarding with minimal effort thanks to our pre-fill API.

Document upload:

Merchants can input their ID and business documents as smoothly as a side glide.

Liveness check:

Put the spotlight on the applicant's authenticity for added security.

KYC and KYB:

Keep everything in line by verifying merchants and their businesses to ensure compliance and security.

Ready to see how your software platform can Rock Against Risk?

Let's crank up the volume on security.

JAM WITH OUR EXPERTS